



HLSR Counselor Summit Paying for College

PRESENTER

Scholarships and Financial Aid – Carl Gordon



SCHOLARSHIPS
AND
FINANCIAL AID



APPLYING FOR FINANCIAL AID

Complete the FAFSA application every year at www.studentaid.gov

- A. The FAFSA application Priority deadline is January 15th
- B. Application opens on October 1st every year
- C. For the 2024 academic year you will provide 2021 income information
- D. If eligible, use the data retrieval tool (DRT) when completing the income section



APPLYING FOR FINANCIAL AID

Review Student Aid Report (SAR) for verification flag

- A. Verification means additional documents are required to complete the application
- B. Students can review their 'to-do' list on the self-service account for required documents



Special Circumstances

APPLYING FOR FINANCIAL AID

If family's income has been negatively impacted by:

- Loss of income
- Loss of benefits (unemployment)
- Death in the family (wage earner)
- Separation or divorce

Speak with a financial aid representative about a Financial Reconsideration Appeal (FRA)



CALCULATING A STUDENT'S FINANCIAL NEED



Based on your responses to the FAFSA, the Student Aid Index (SAI) is calculated

- This is the index number used to determine your student's financial aid offer (qualify for gift-aid or not)





CALCULATING A STUDENT'S FINANCIAL NEED



SFA calculates the Cost of Attendance, or COA, which includes:

- Tuition and mandatory fees
- Books and supplies
- Housing allowance that includes room and board, transportation expenses, personal/miscellaneous expenses

On Campus

Off Campus

Living at Home

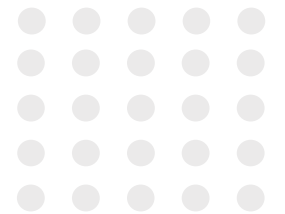


Example

CALCULATING A STUDENT'S FINANCIAL NEED



Our role is to calculate a financial aid offer on this demonstrated need based on timing of application and available funding



SCHOLARSHIPS

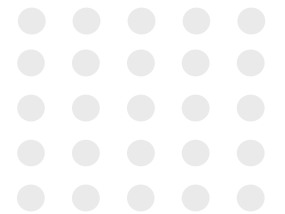
3 Ways to Apply

1. Merit Based



2. Scholarship Universe

3. Departmental

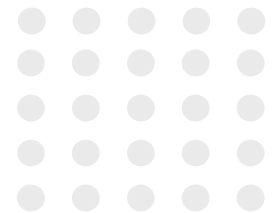




Merit-Based Scholarships

Application for admission in by November 1, 2022

All additional documents for application for admission in by November 7, 2022



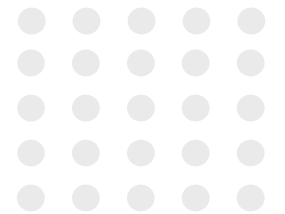
Merit-Based Student Profile

Fall 2022



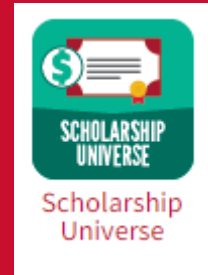
- Average score of 1287 on the SAT
- ACT composite score of 27
- Class rank in the top 11 percent of graduating class
- Unweighted core GPA of 3.72*

*Consists of English, Math, Science, Social Studies



Scholarship Universe

Located on Your
AccessUH account



- Private Donor Scholarships
- UH Endowed Scholarships

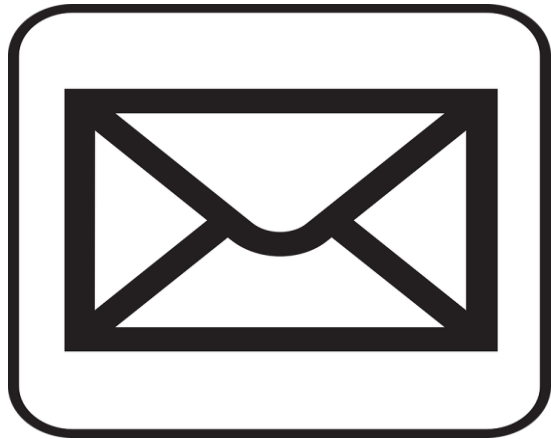
Applications will be available in Mid-November

Need your UH Student ID number and email



Departmental Scholarships

- Most colleges at the University of Houston offer scholarships specifically for students enrolled in those colleges/departments. To be considered for a college-specific scholarship, submit an application through the appropriate department.
- www.uh.edu/scholarships

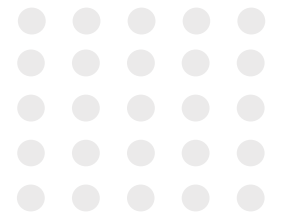


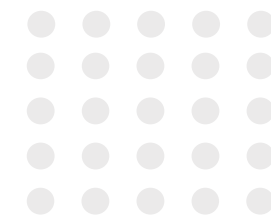
**PRIVATE DONOR
SCHOLARSHIP CHECK
MAILING ADDRESS:**

SCHOLARSHIPS AND FINANCIAL AID

P. O. BOX 1426

HOUSTON, TX 77251-1426

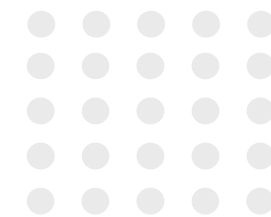




COUGAR PROMISE

The Cougar Promise is the University of Houston's commitment to ensure a college education is accessible to students from low and middle-income families





Eligibility

COUGAR PROMISE



- First-time freshman for fall semester
- Qualify as a Texas resident
- Independent student or a dependent member of a household (AGI not to exceed \$125,000)
- Complete your application for admission by January 15
- Complete your FAFSA or the TASFA and submit all requested forms by January 15
- Have demonstrated financial need
- Enroll at UH as full-time, degree-seeking student



FINANCIAL AID PROGRAMS

GRANTS

- Need-based award that does not have to be repaid
- Funds provided by federal/state entities and private institutions
- FAFSA serves as application

WORK STUDY

- Students work no more than 20 hours per week/outside of class schedule
- Student is considered a university employee and is paid directly every two weeks

STUDENT LOANS

UH participates in the William D. Ford Federal Direct Loan program – US government is the lender

SUBSIDIZED

Federal government pays the interest on the loan while the student is in school (6 hours)

UNSUBSIDIZED

Student is responsible for paying the interest from the time the loan is disbursed



ADDITIONAL RESOURCES

PARENT LOAN

- A parent of a dependent student (per the FAFSA) may apply for a Parent Loan for Undergraduate Students (PLUS)
- www.studentaid.gov

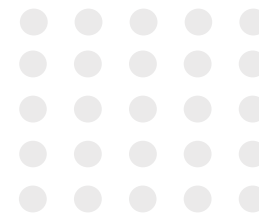
PRIVATE LOANS

- Based on credit-worthiness
- May apply with a co-signer
- www.elmselect.com



STATE EXEMPTIONS

The state of Texas offers numerous exemptions to qualified Texas residents to assist with attending a public college or university in the state.



Texas Application for State Financial Aid (TASFA)



Texas Senate Bill 1528 allows for certain students (international and undocumented) who have established Texas residency are eligible to apply for state aid programs by completing a TASFA.





FERPA



FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT

- FERPA is a federal law that protects the privacy of student education records
- Schools must have written permission FROM THE STUDENT in order to release any information from a student's education record





FERPA RELEASE FORM

- Available on the student's to-do list



- Must identify parties granting permissions to and create a password that must be provided



CONTACT US



**SCHOLARSHIPS &
FINANCIAL AID**
713-743-1010, option #5
Visit us at the
Welcome Center*
Uh.edu/financial
sfa@central.uh.edu



*** Welcome Center Hours**

Monday – Thursday: 8am to 5pm; Friday: 9am to 5pm
Virtual appointments available via Navigate





QUESTIONS?