

Cattle Market Adjustments

HLSR

West, TX

July 13, 2020

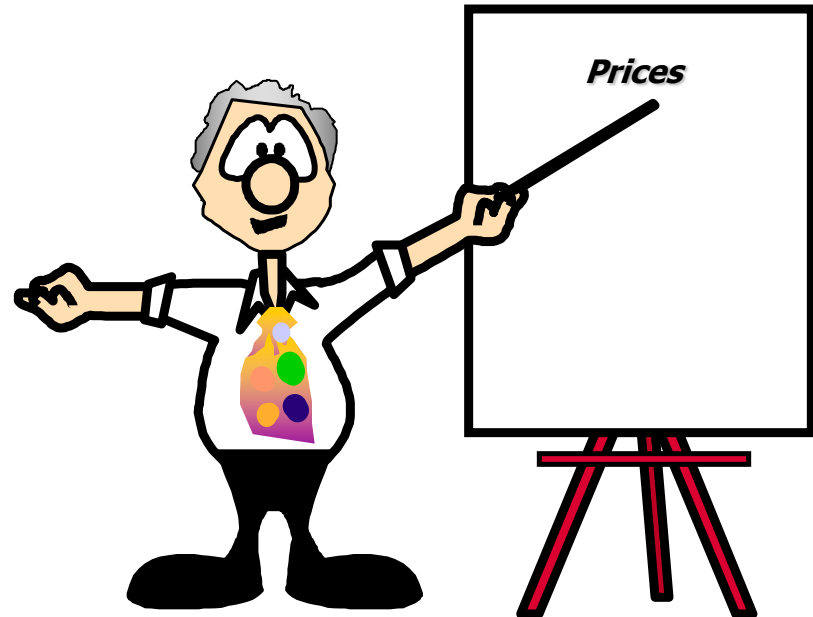
David P. Anderson

Professor and Extension Economist

TEXAS A&M
AGRILIFE
EXTENSION

Overview

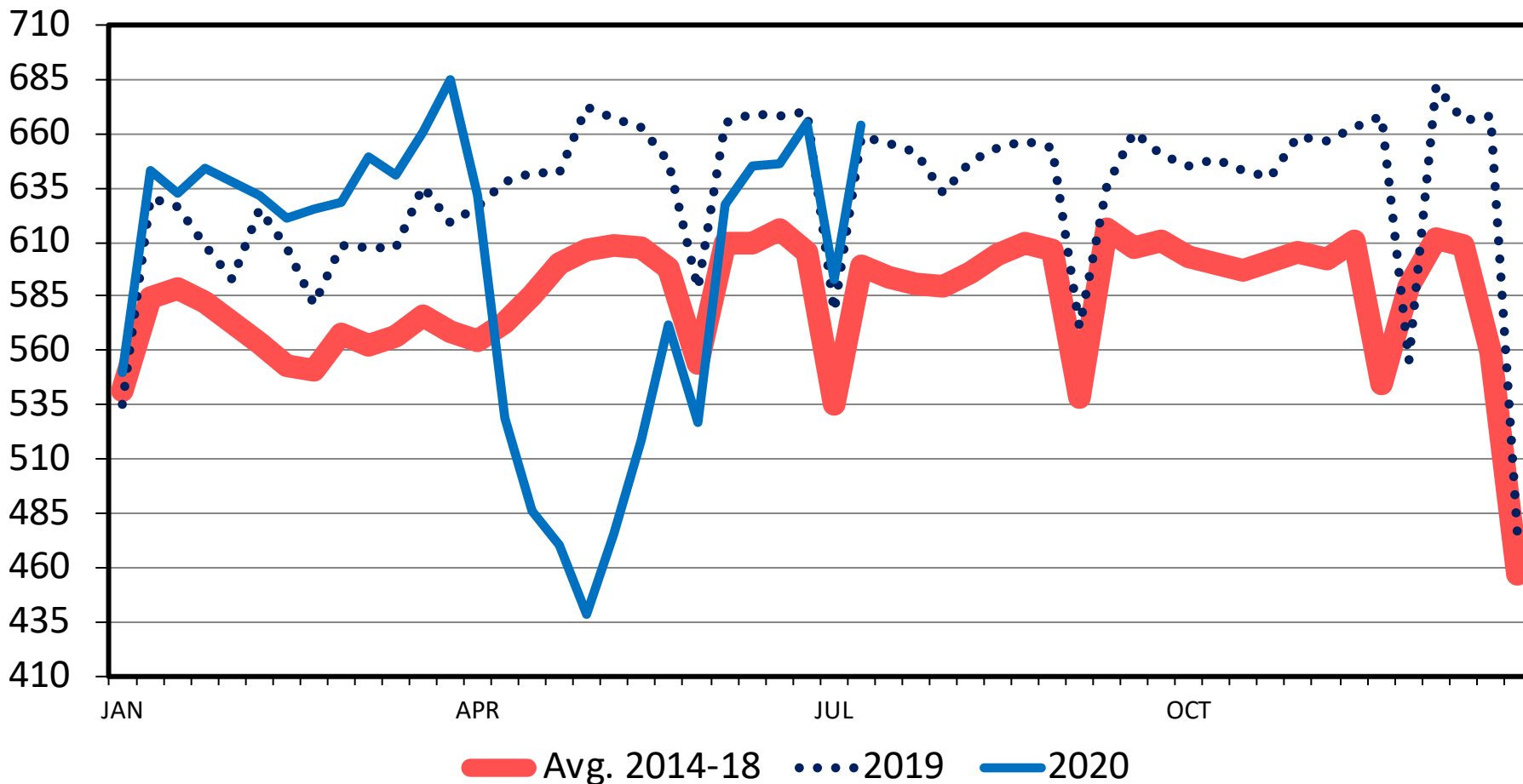
- Adjustments
- Where Headed?



CATTLE SLAUGHTER

Federally Inspected, Weekly

Thou. Head



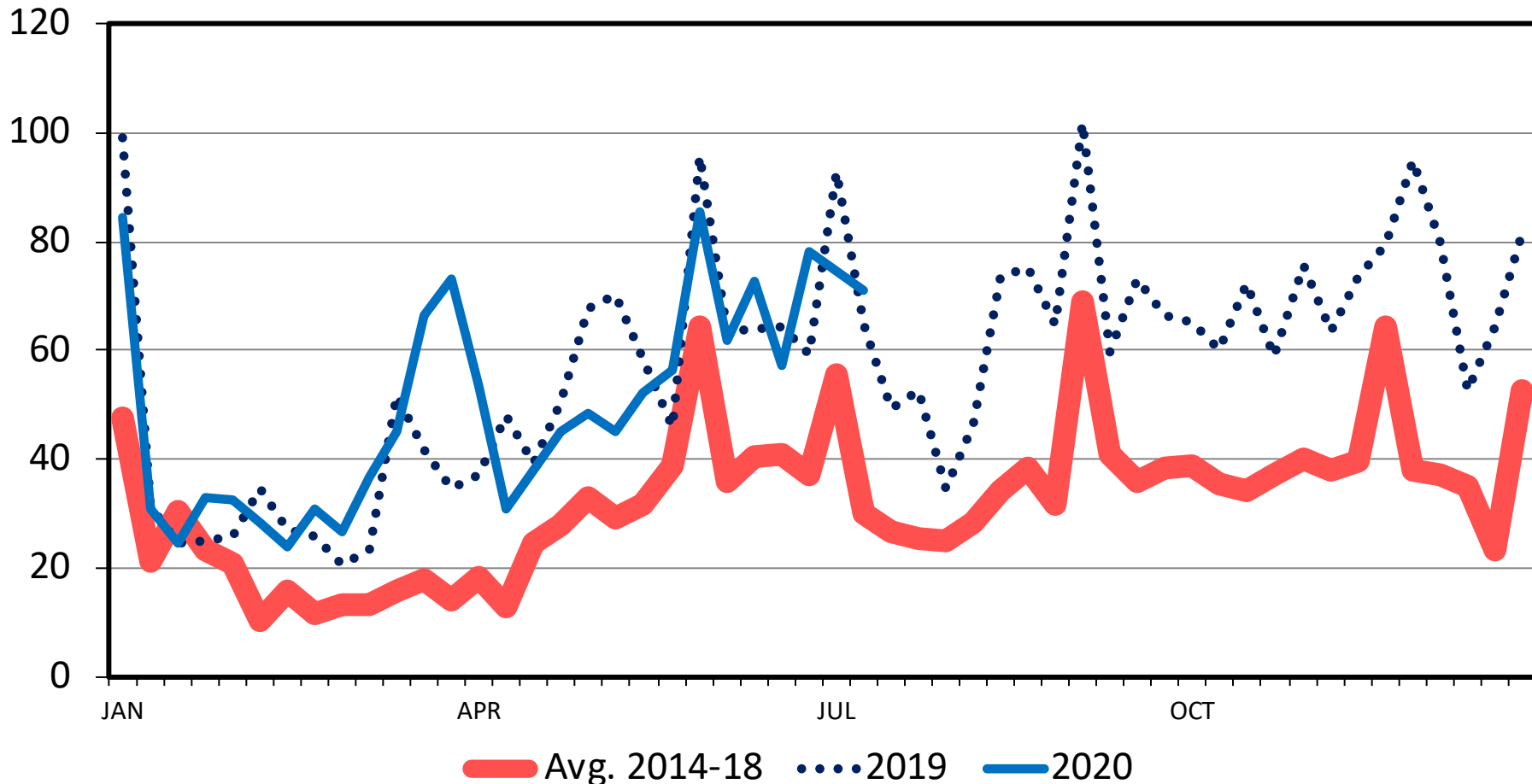
Data Source: USDA-AMS & USDA-NASS

Livestock Marketing Information Center

SATURDAY CATTLE SLAUGHTER

Federally Inspected, Weekly

Thou. Head



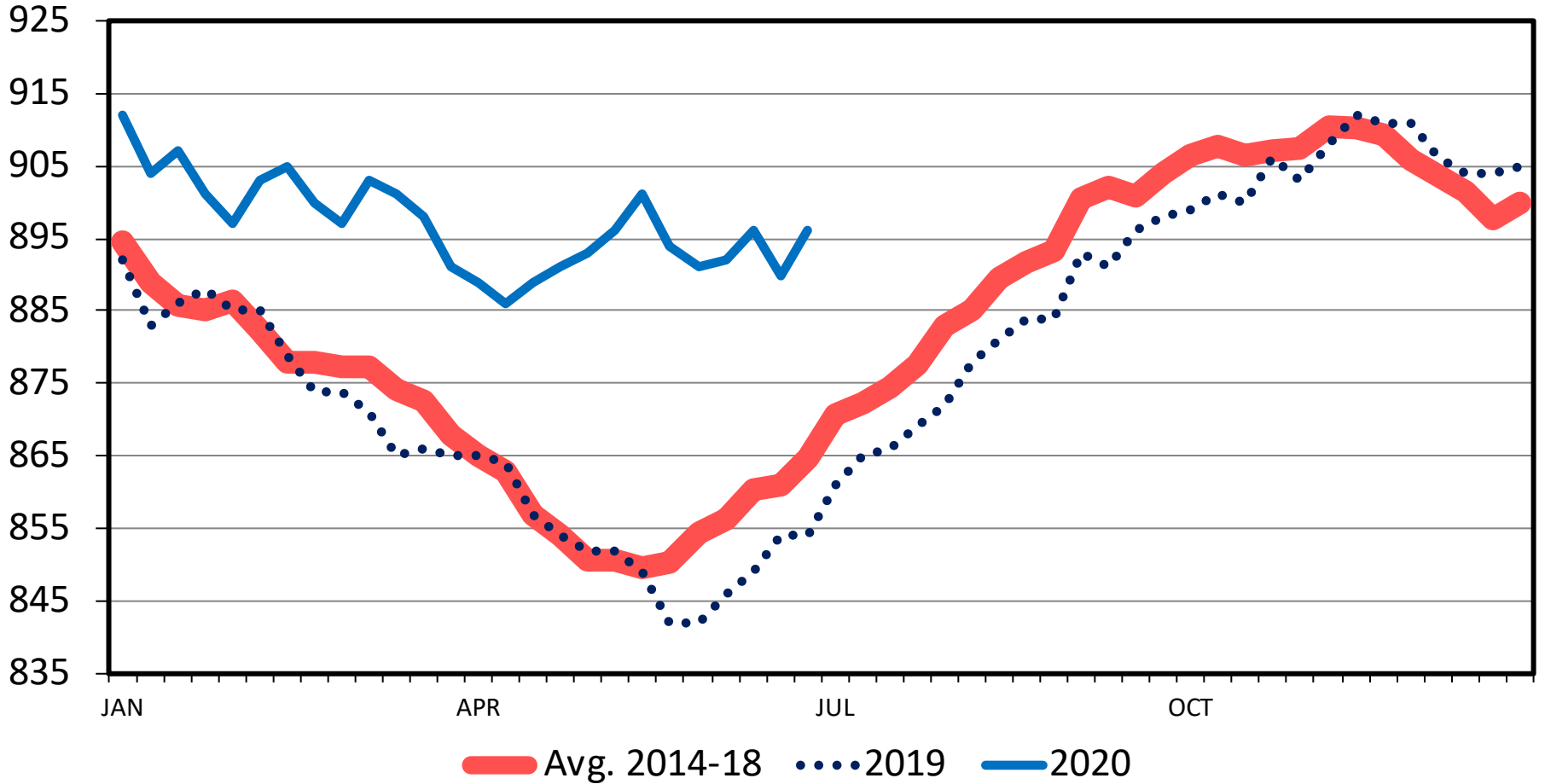
Data Source: USDA-AMS & USDA-NASS

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STEER DRESSED WEIGHT

Federally Inspected, Weekly

Pounds



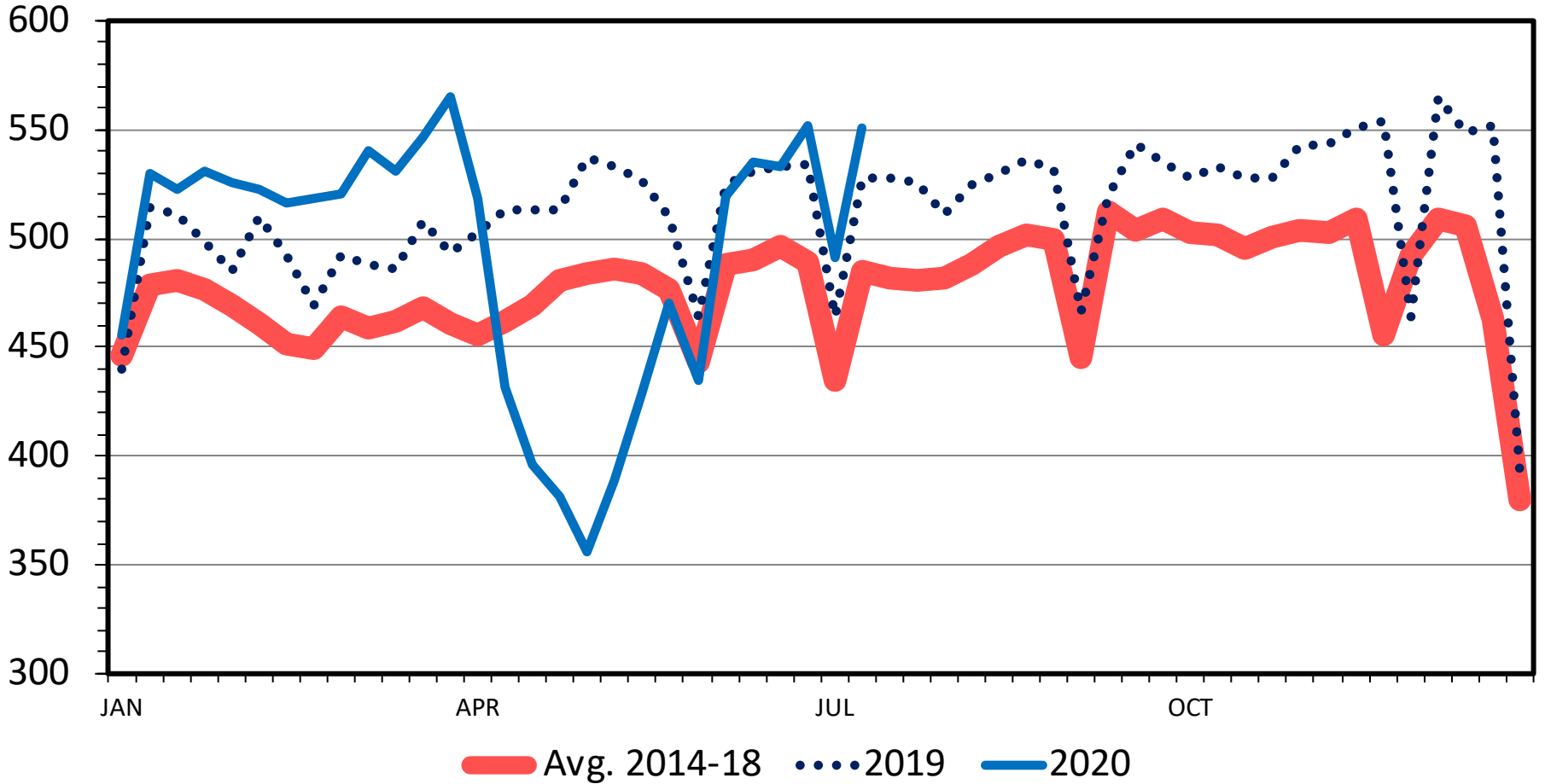
Data Source: USDA-AMS & USDA-NASS

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BEEF PRODUCTION

Federally Inspected, Weekly

Mil. Pounds



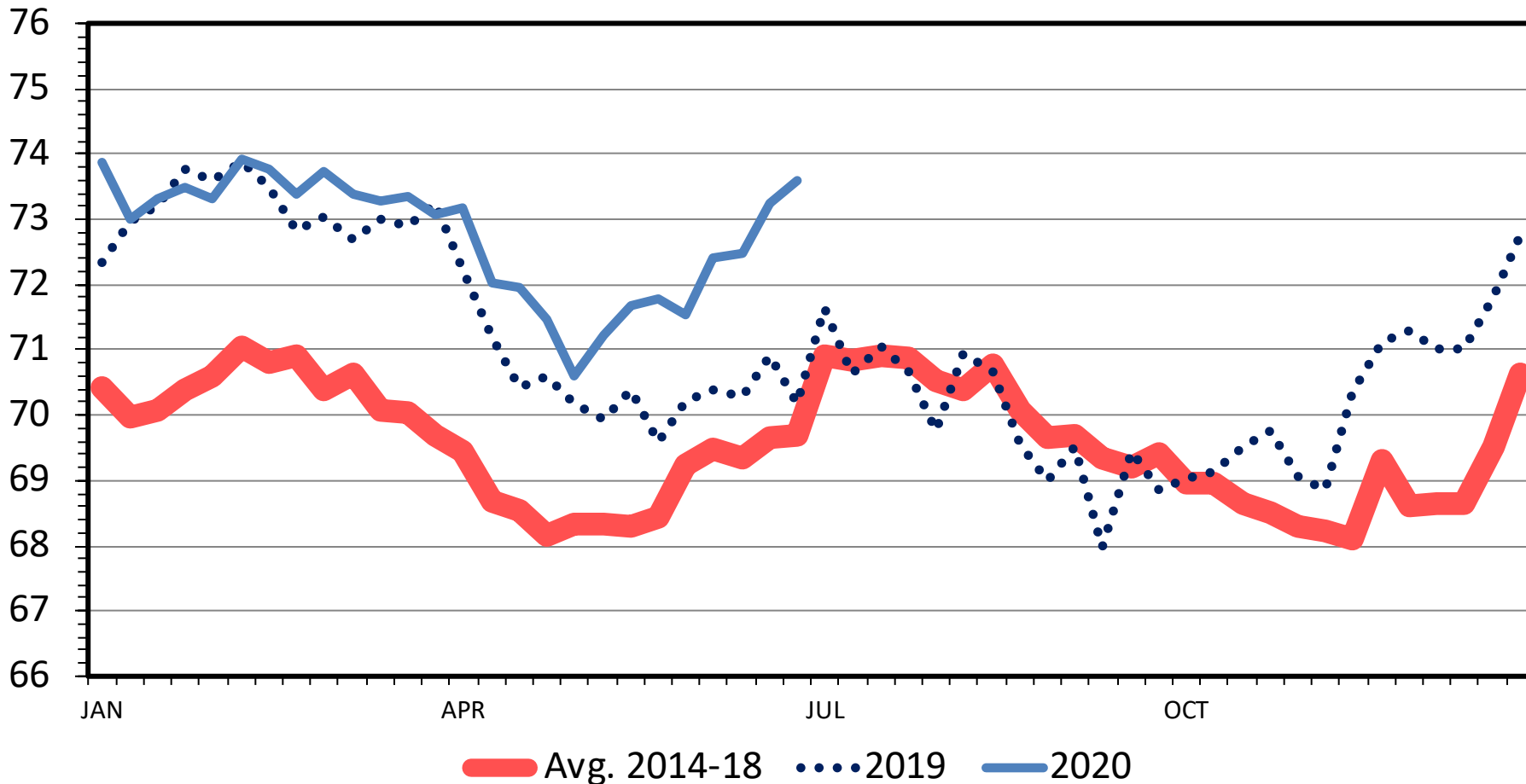
Data Source: USDA-AMS & USDA-NASS

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BEEF GRADED CHOICE

As a Percent of Beef Graded

Percent



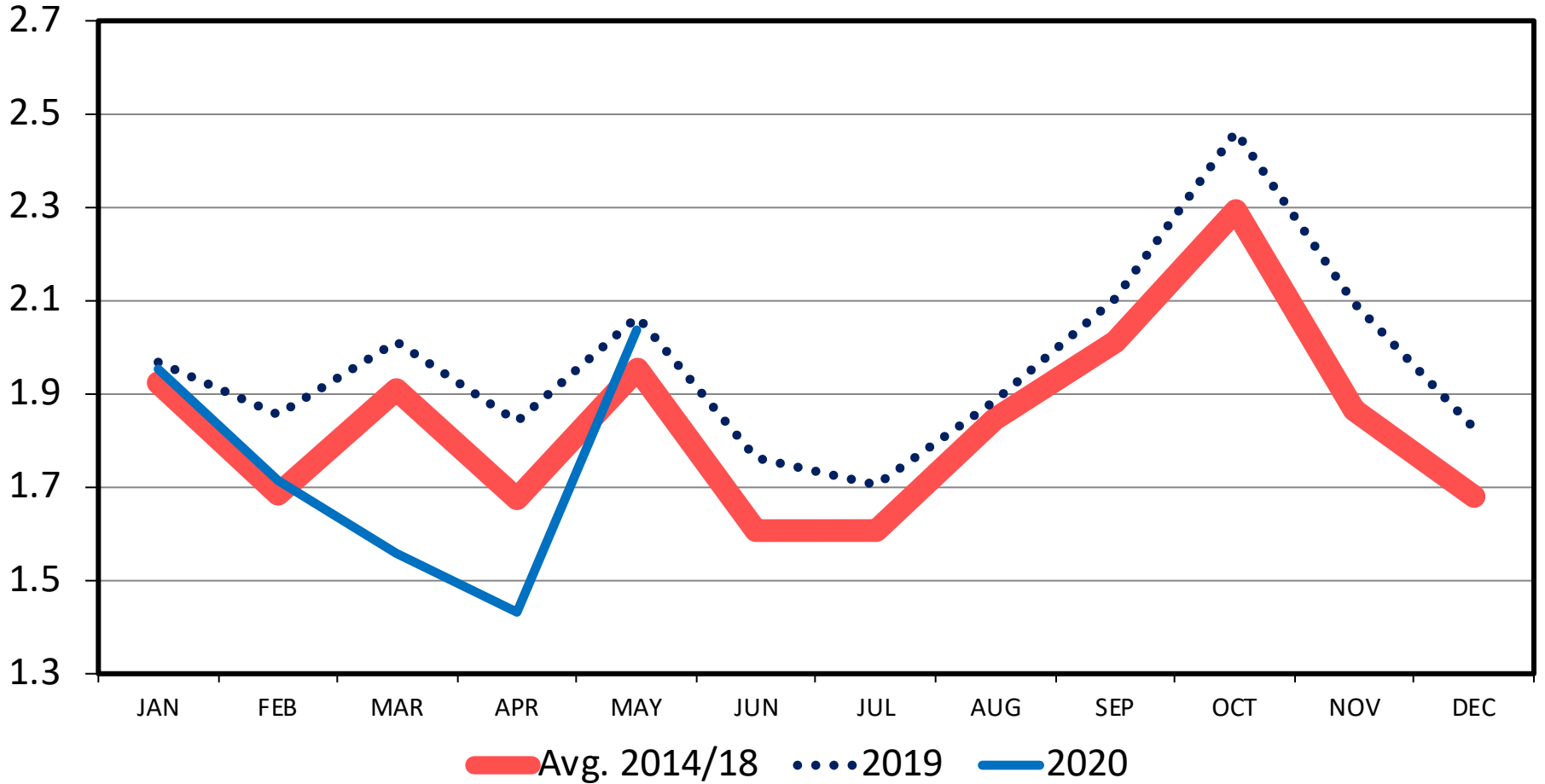
Data Source: USDA-AMS

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FEEDLOT PLACEMENTS

US Total, Monthly

Mil. Head



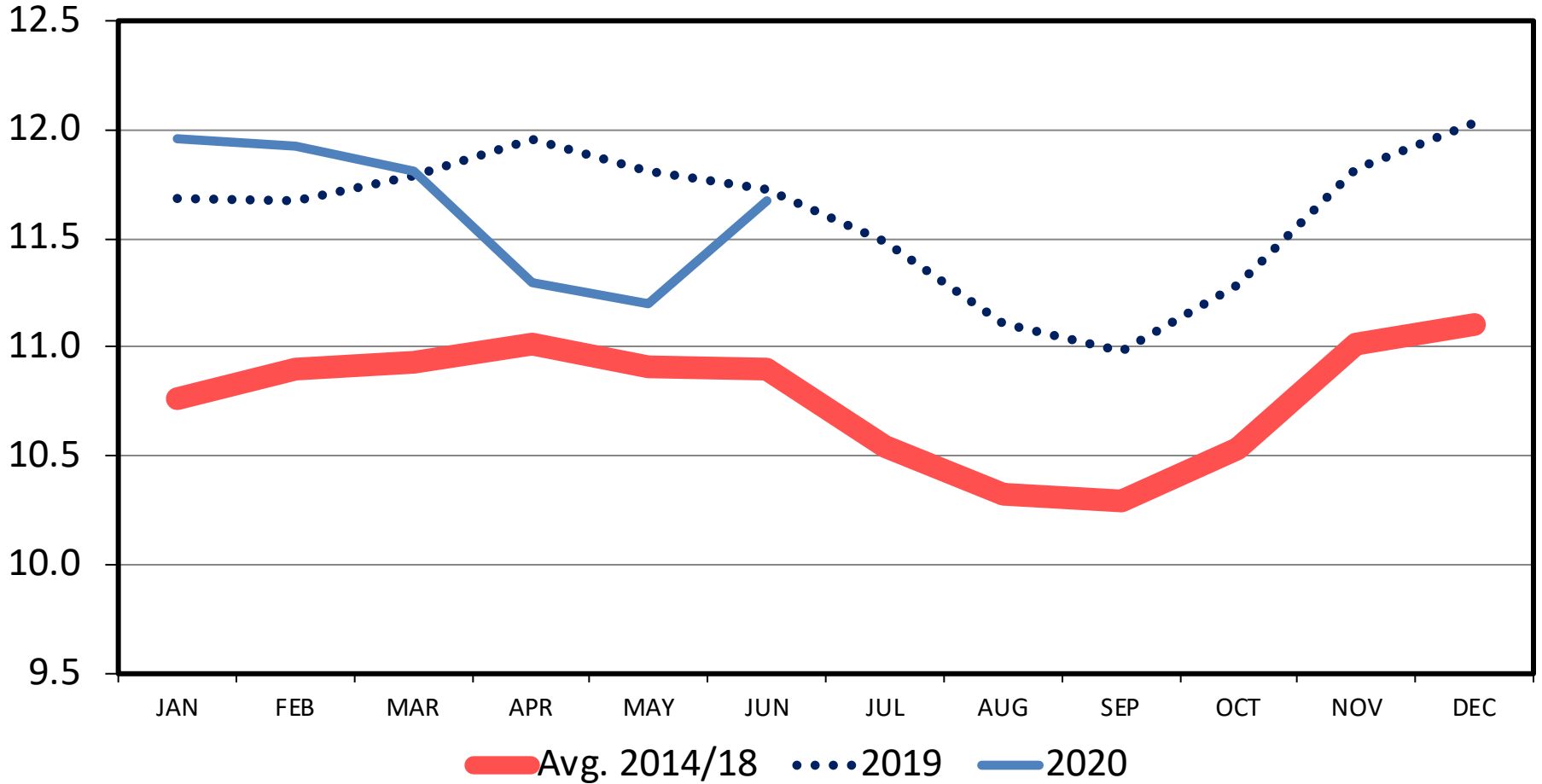
Data Source: USDA-NASS

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CATTLE ON FEED

US Total, Monthly

Mil. Head



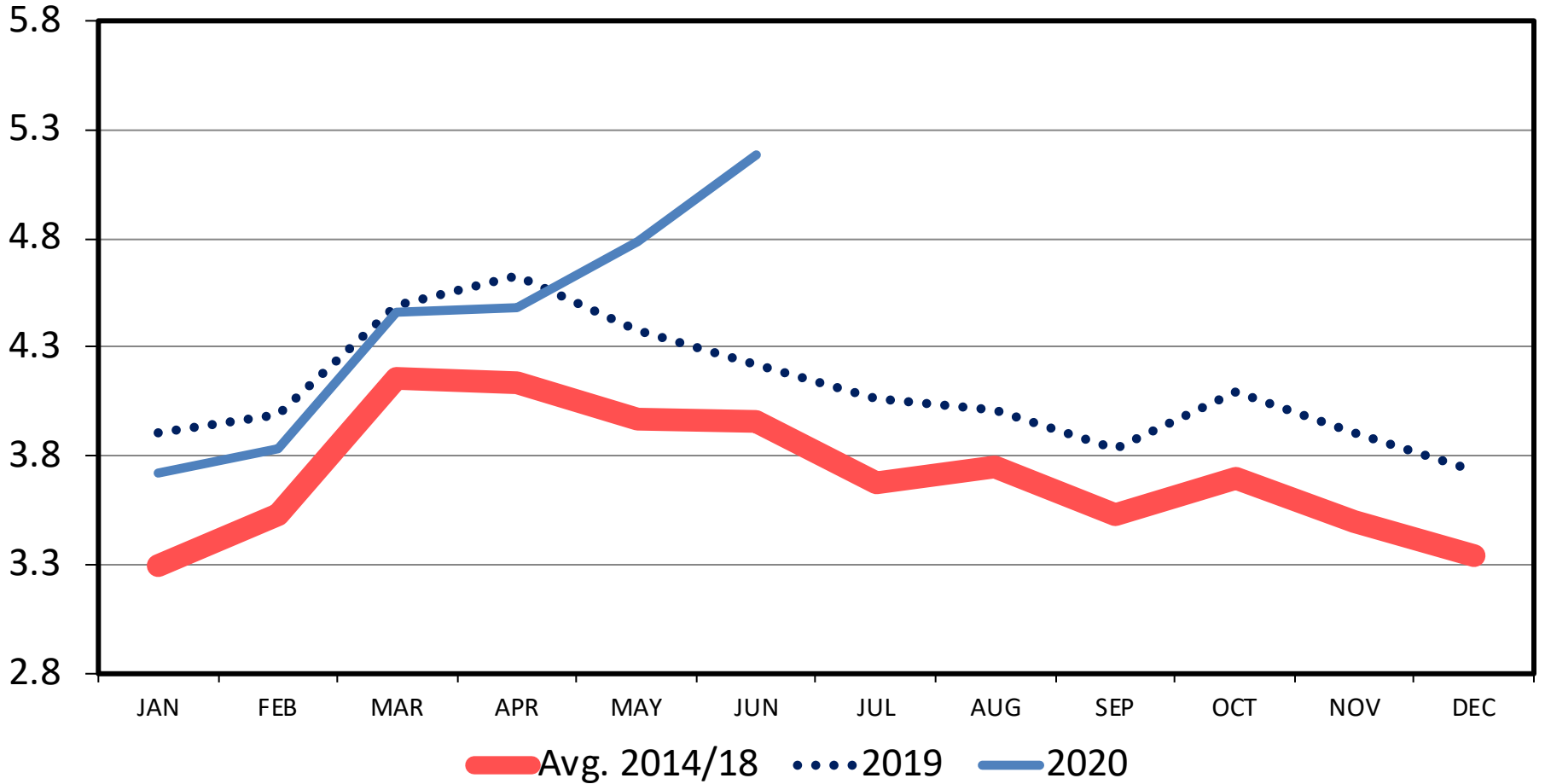
Data Source: USDA-NASS

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CATTLE ON FEED OVER 120 DAYS

US Total, Monthly

Mil. Head



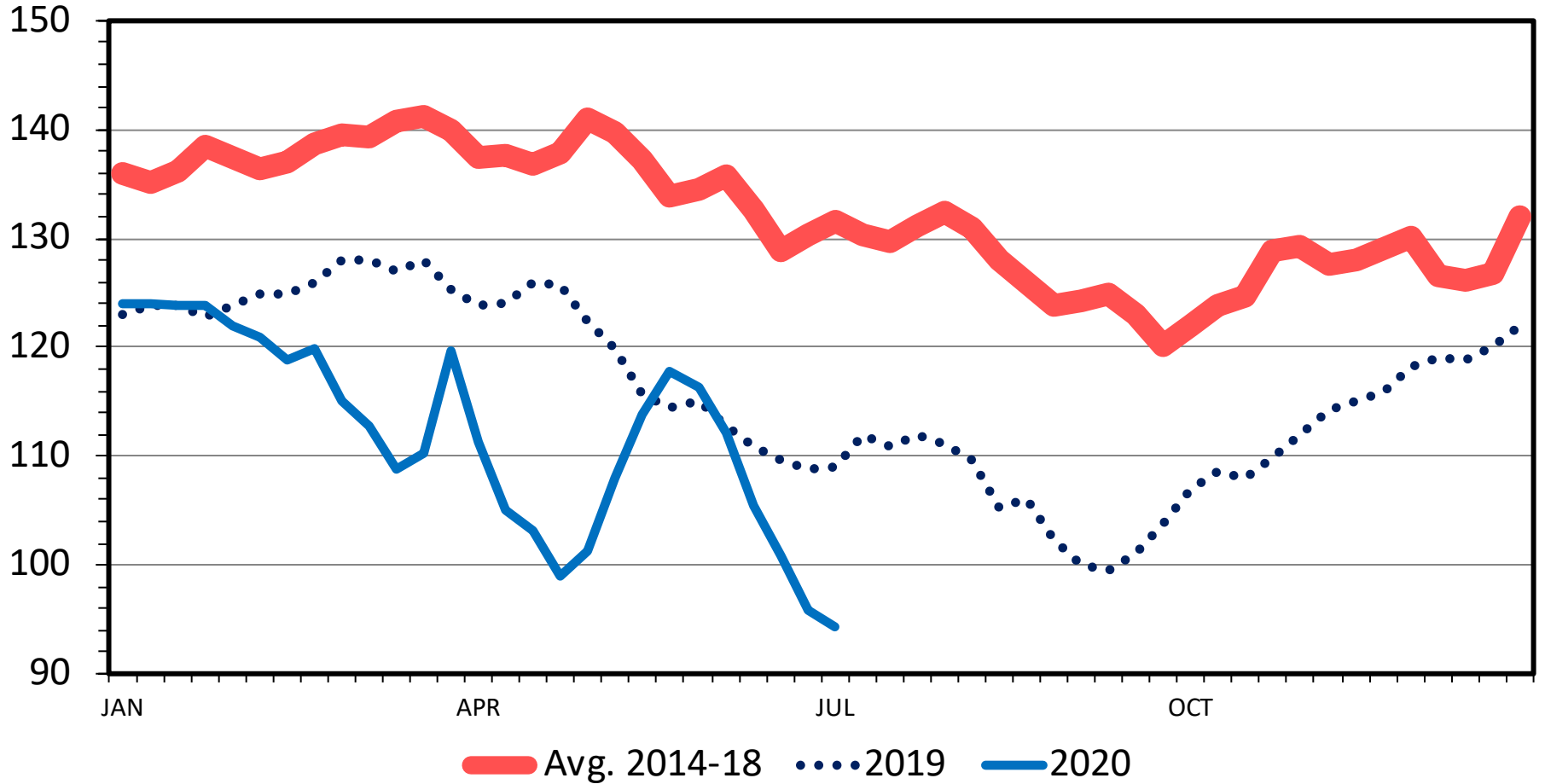
**Data Source: USDA-NASS, Compiled by
LMIC**

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SLAUGHTER STEER PRICES

Southern Plains, Weekly

\$ Per Cwt.

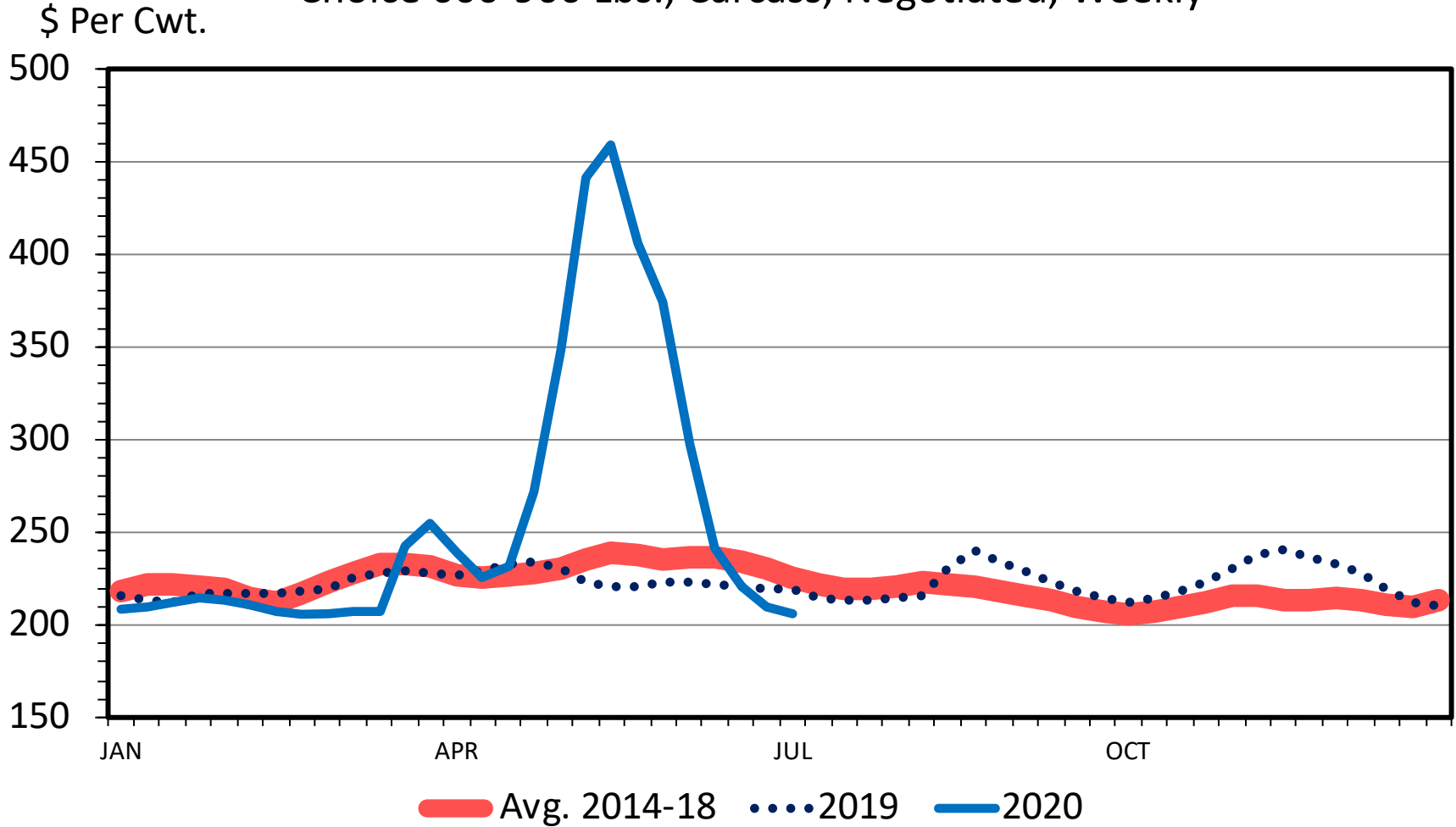


Data Source: USDA-AMS

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BOXED BEEF CUTOUT VALUE

Choice 600-900 Lbs., Carcass, Negotiated, Weekly



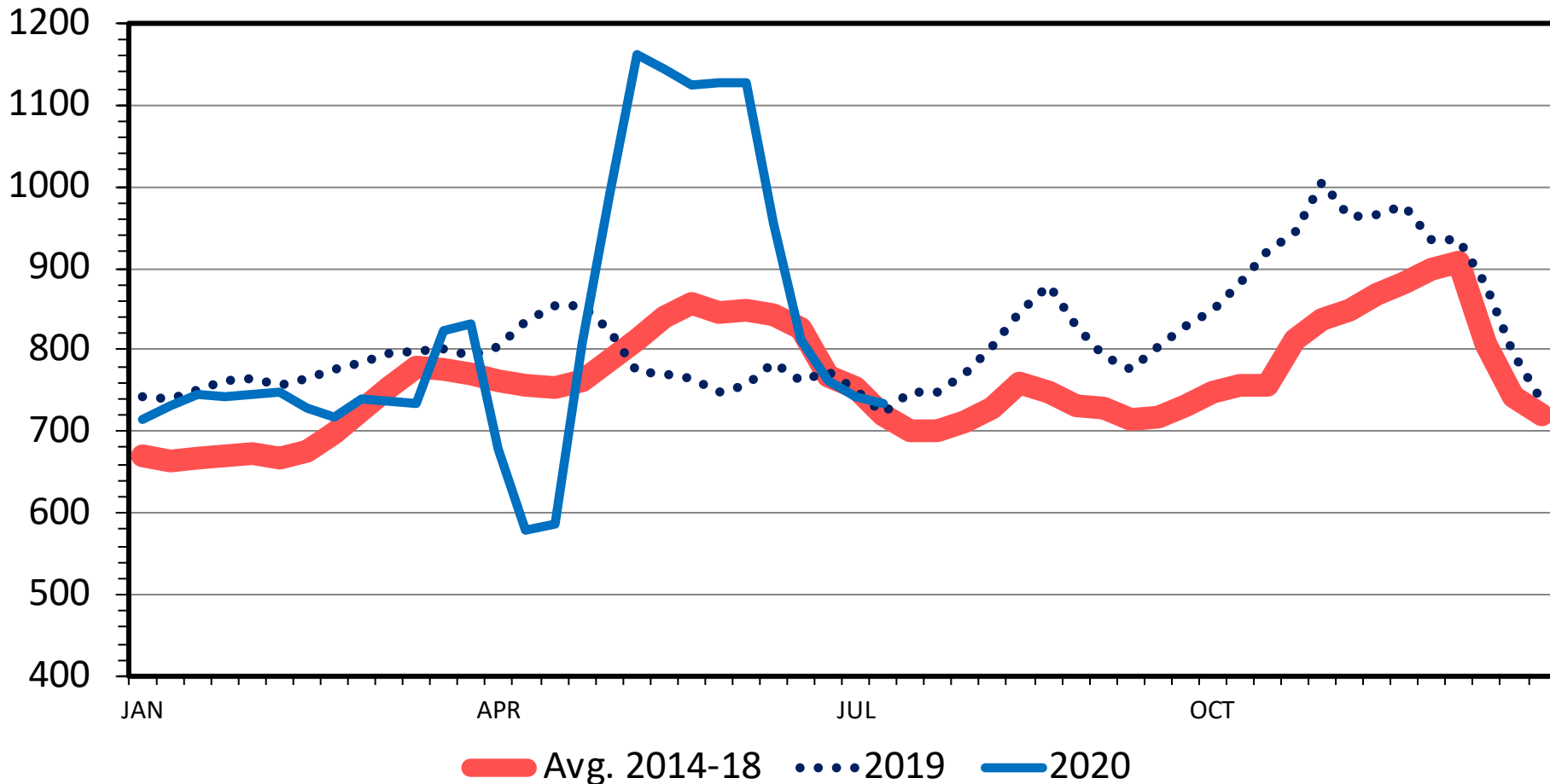
Data Source: USDA-AMS

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WHOLESALE BEEF RIBEYE PRICES

Boneless, Light, Weekly

Cents Per Pound



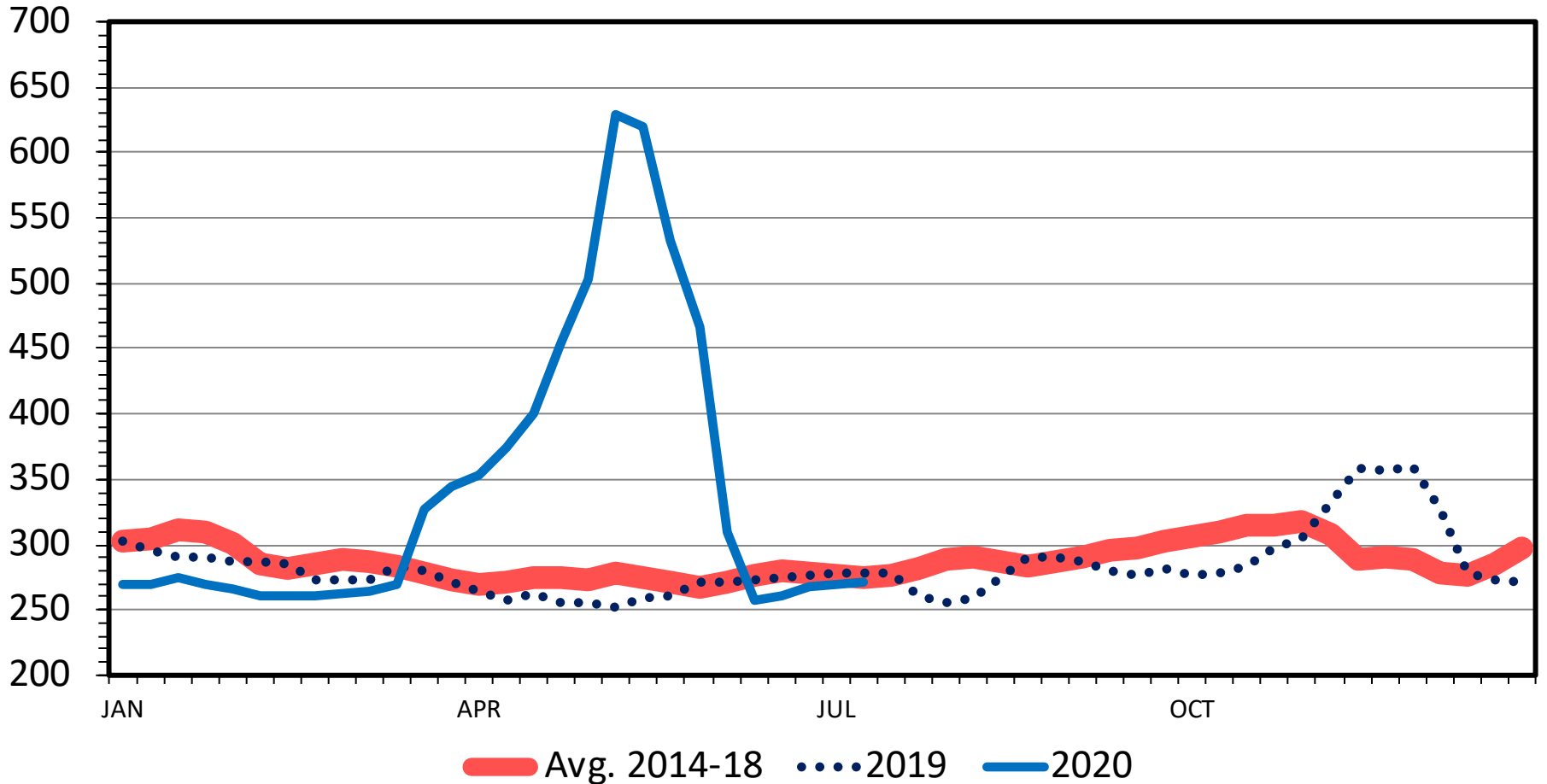
Data Source: USDA-AMS

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WHOLESALE BEEF CHUCK PRICES

Chuck Roll 1x1 Neck Off, Weekly

Cents Per Pound



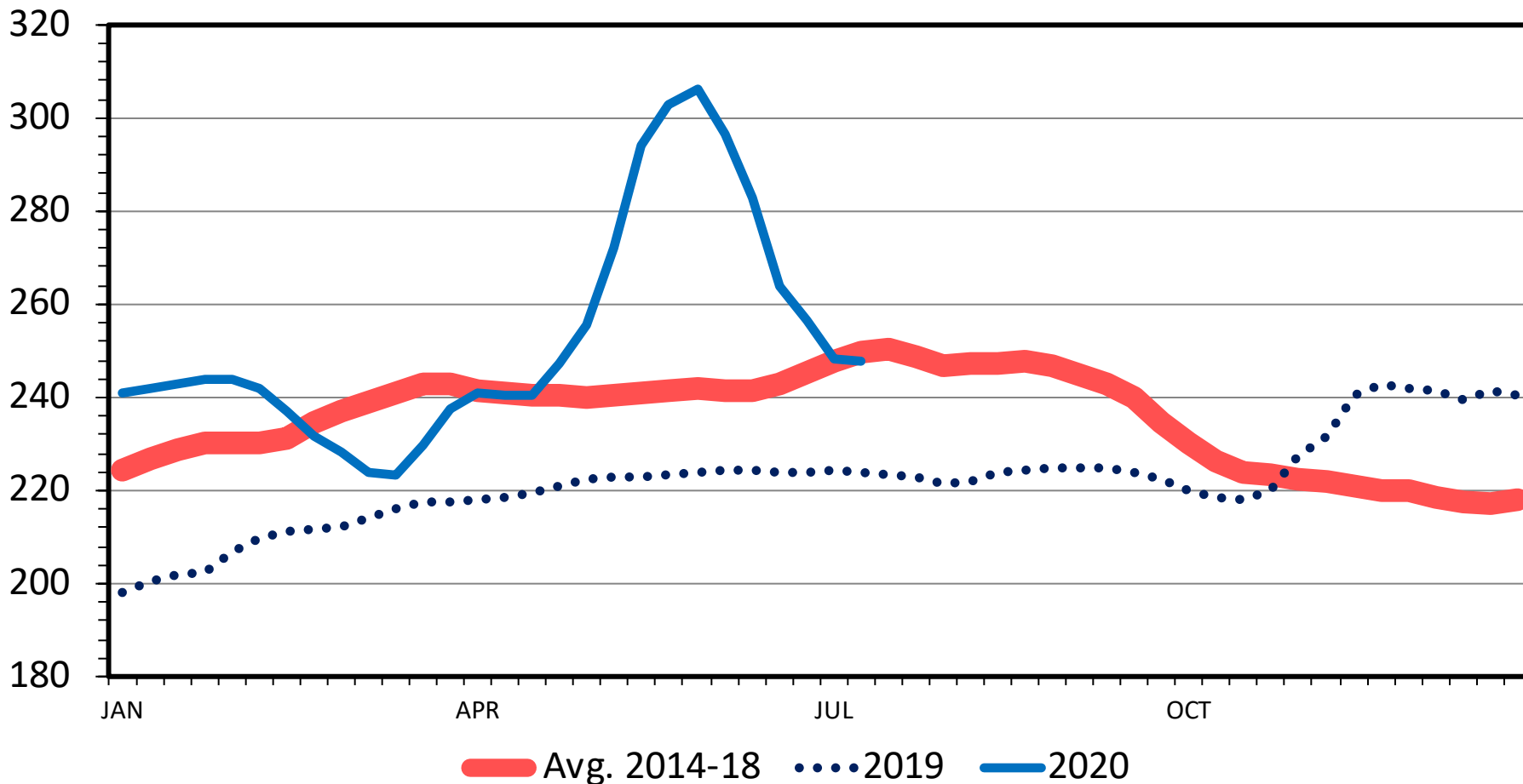
Data Source: USDA-AMS

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WHOLESALE BONELESS BEEF PRICES

Fresh, 90% Lean, Weekly

Cents Per Pound



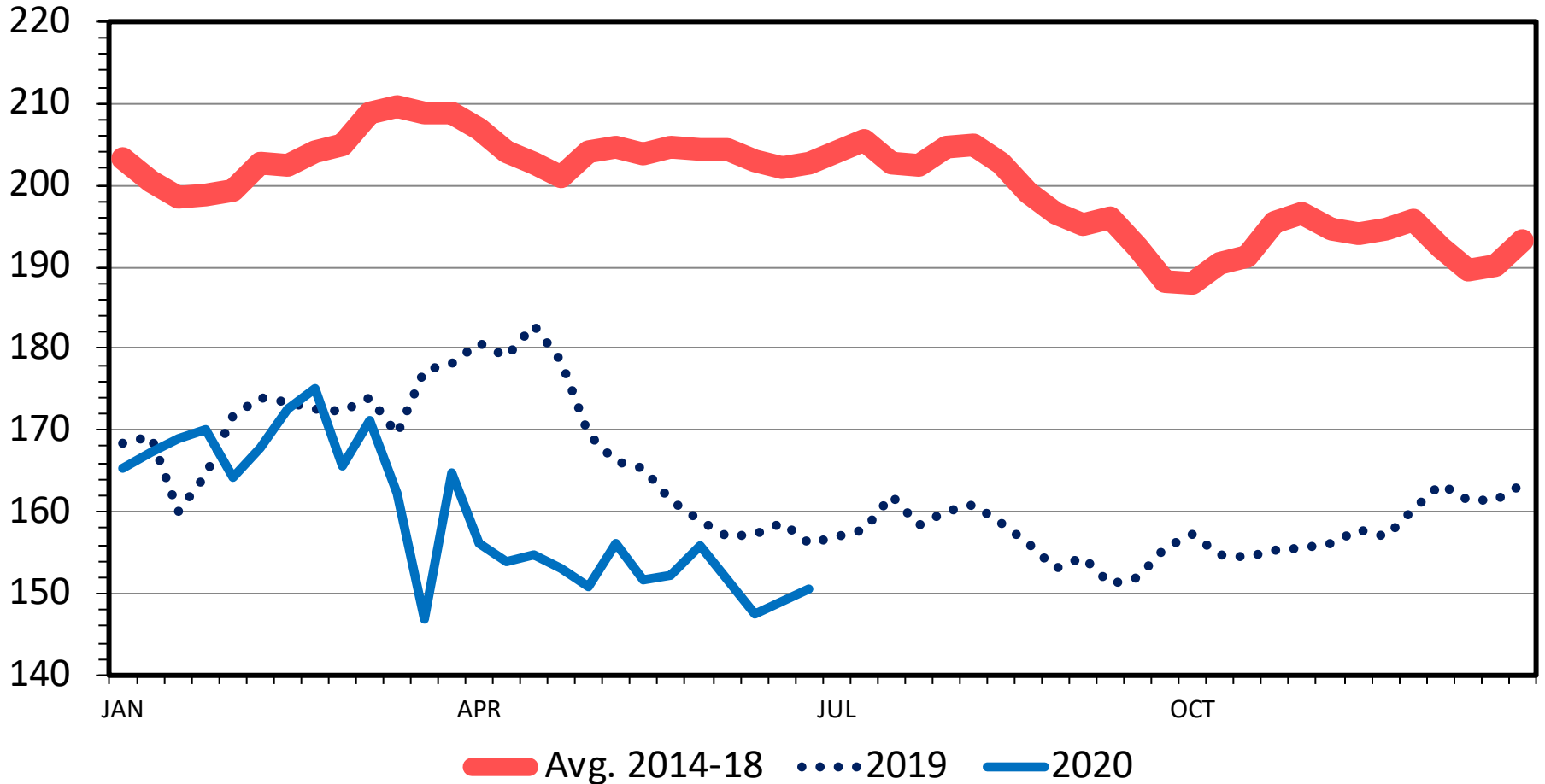
Data Source: USDA-AMS

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MED. & LRG. #1 STEER CALF PRICES

500-600 Pounds, Southern Plains, Weekly

\$ Per Cwt.



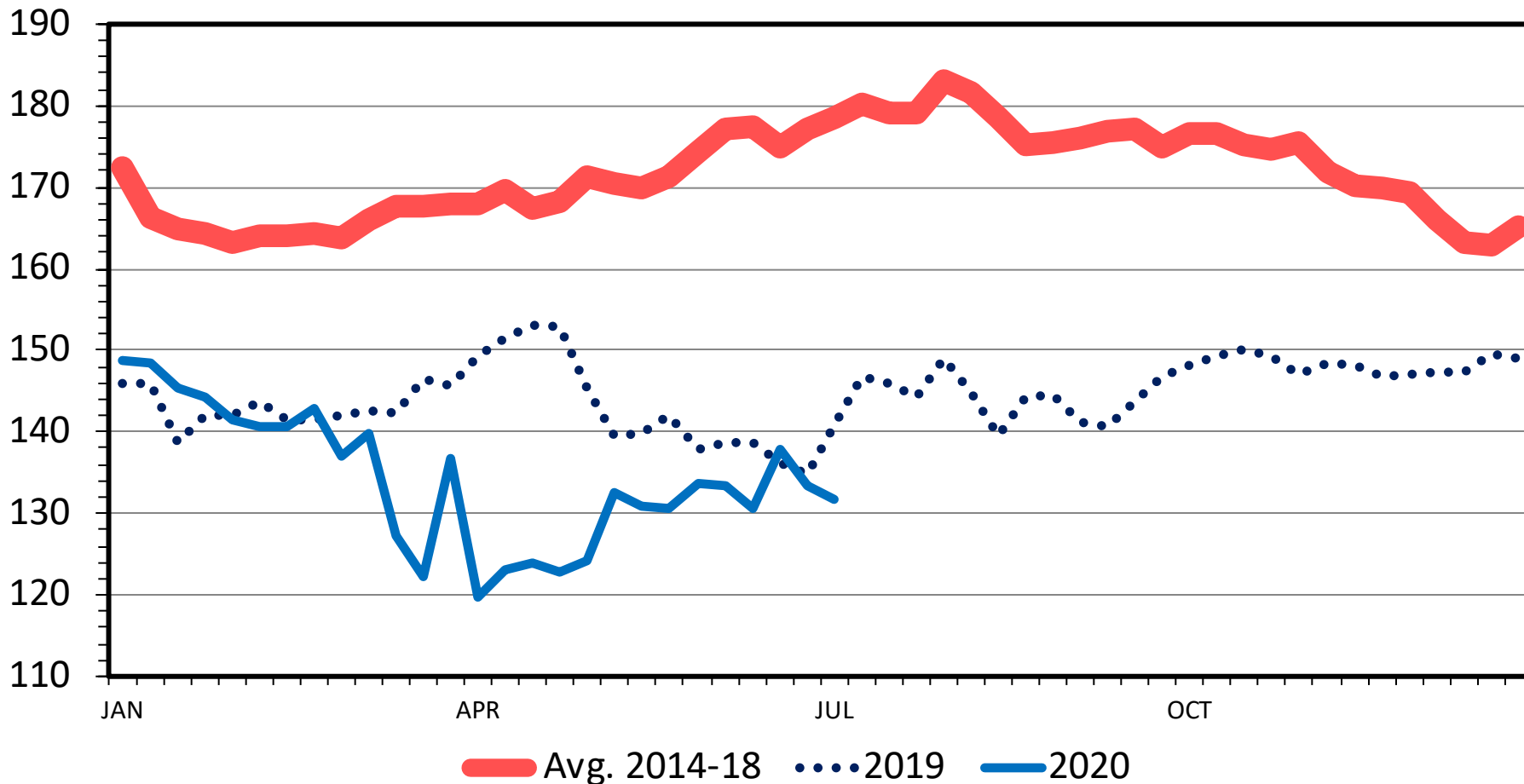
Data Source: USDA-AMS

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MED. & LRG. #1 FEEDER STEER PRICES

700-800 Pounds, Southern Plains, Weekly

\$ Per Cwt.



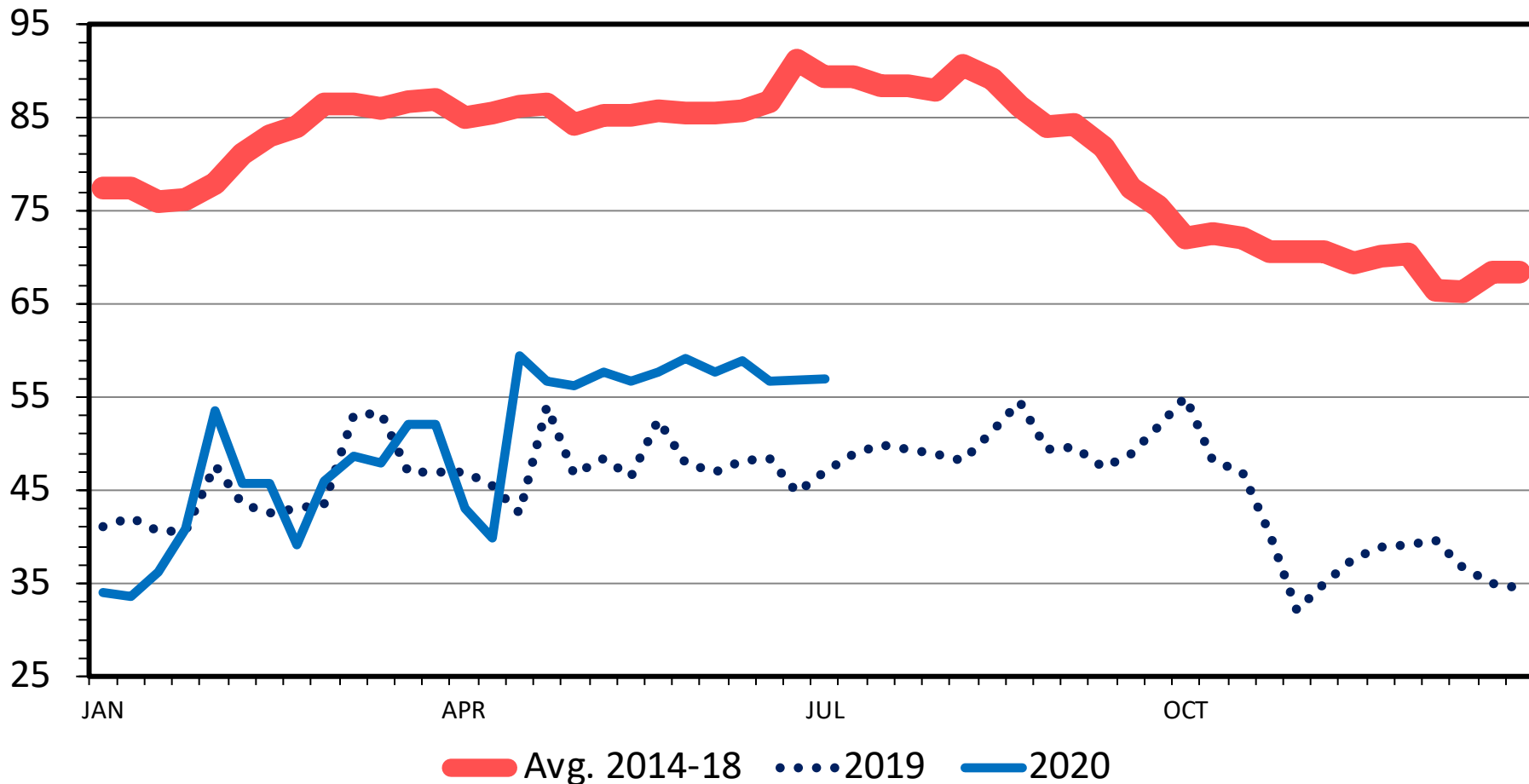
Data Source: USDA-AMS

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SLAUGHTER COW PRICES

Southern Plains Auction, 85-90% Lean, Weekly

\$ Per Cwt.



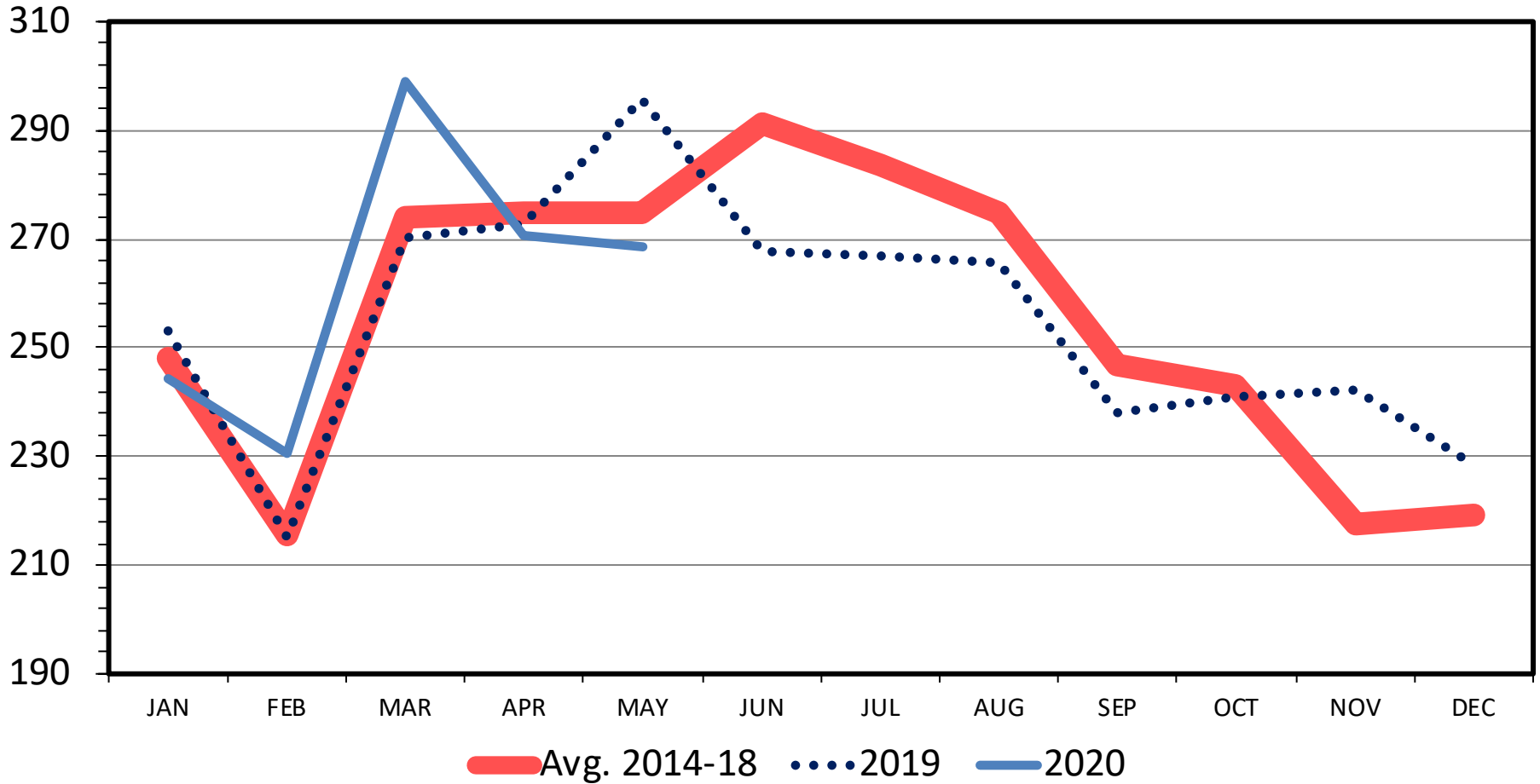
Data Source: USDA-AMS

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US BEEF AND VEAL IMPORTS

Carcass Weight, Monthly

Mil. Pounds



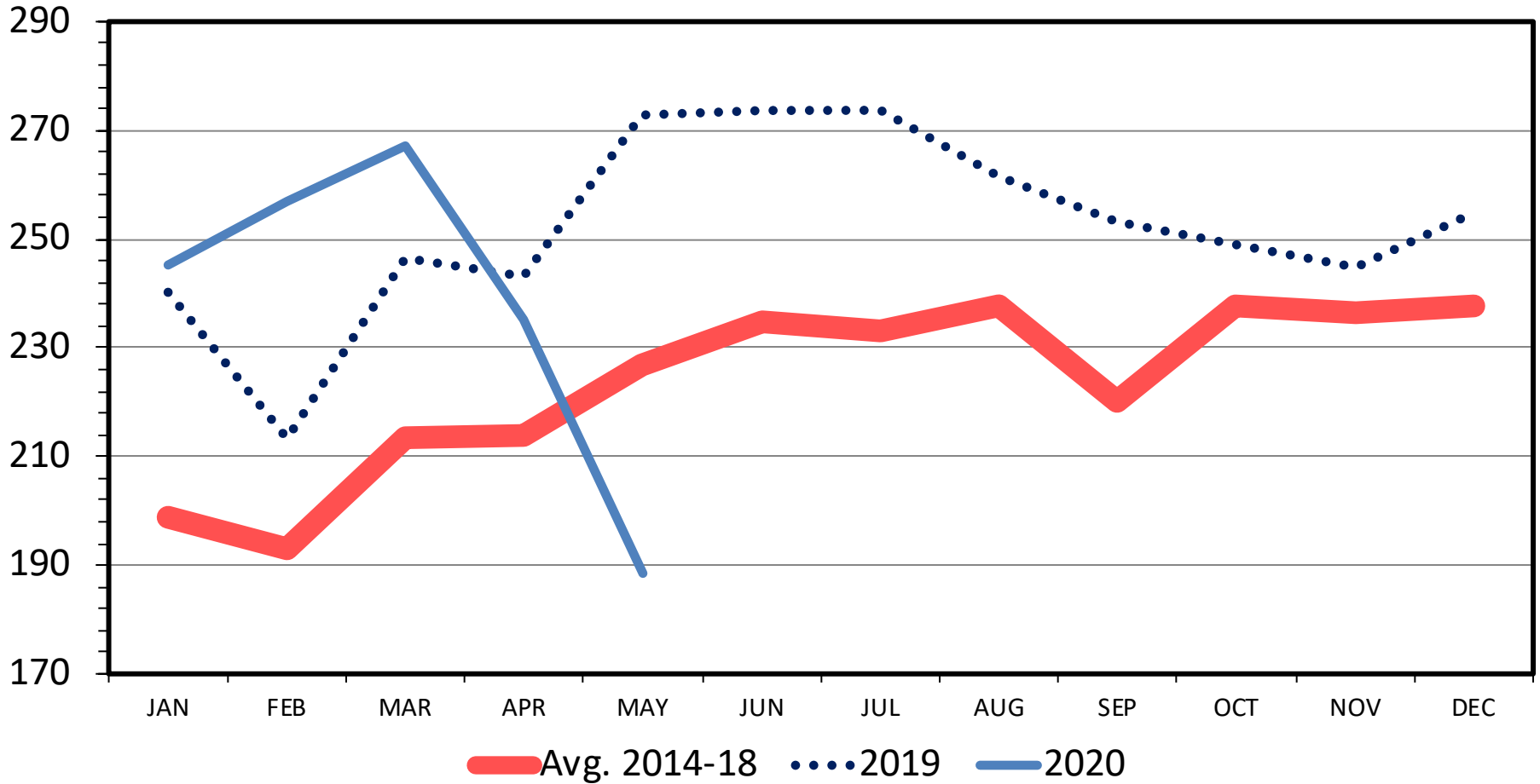
Data Source: USDA-ERS & USDA-FAS

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US BEEF AND VEAL EXPORTS

Carcass Weight, Monthly

Mil. Pounds



Data Source: USDA-ERS & USDA-FAS

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Keys in Fed Cattle

- Backlog In Fed Cattle
 - Work through backlog, decline in placements
- Beef Production
 - Above year ago
- Restaurants
 - Not even 50%, lost demand

Keys in Calf and Feeder Cattle

- Fed Cattle
- Fewer Calves on Market
- Inexpensive Feed Costs
 - Long growing season to go

Prices for 2017-2020

| | 11-1300 | 7-800 | 5-600 |
|---------------|----------------|--------------|--------------|
| 2017 | 121.52 | 144.21 | 156.76 |
| 2018 I | 125.60 | 146.99 | 166.68 |
| II | 116.72 | 141.33 | 160.16 |
| III | 110.83 | 152.22 | 160.61 |
| IV | 115.32 | 149.60 | 157.10 |
| 2019 I | 125.27 | 141.42 | 162.54 |
| II | 118.79 | 139.03 | 159.91 |
| III | 108.16 | 139.03 | 148.86 |
| IV | 114.94 | 141.76 | 145.76 |
| 2020 I | 118.46 | 135.21 | 163.23 |
| II | 106.47 | 122.13 | 149.11 |
| III | 98-103 | 125-128 | 142-145 |
| IV | 108-112 | 132-136 | 147-151 |

Texas Combined
Auction for 5-600
and 7-800

Contact

danderson@tamu.edu

<http://livestock-marketing.tamu.edu>

@LivestockEcon

One Big Thing in Livestock Markets

(979) 845-4351

THANK YOU!
